GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2107
ANSWERED ON:06.05.2016
Proposal of Andhra Pradesh
Sivaprasad Dr. Naramalli

Will the Minister of FINANCE be pleased to state:

(a) whether the Government is aware of the proposal sent by the Government of Andhra Pradesh regarding the release of Rs. 12106.64 crore to make up for the revenue deficit of the State;

(b) if so, the details thereof;

(c) whether any action has been taken by the Government in this regard, if so, the details thereof; and

(d) whether the Government has any timeline in mind about the proposed implementation of the same and if so, the details thereof and if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE

SHRI JAYANT SINHA

(a) to (d): Based on the provisional account submitted by the Accountant General (AG), the Government of Andhra Pradesh (GoAP) in November, 2015 had submitted a proposal indicating revenue deficit of Rs.14,409.64 crore for the year 2014-15 (2nd June, 2014 to 31st March, 2015) and had requested for release of Rs.12,106.64 crore to bridge the resource gap for 2014-15. Thereafter, the GoAP in January, 2016 while revising the figure downwards for revenue deficit (2014-15) from Rs.14,409.64 crore to Rs.13,776.72 crore GoAP again requested to release Rs.11,473.72 crore for the resource gap. The Union Government while considering the provisional & unaudited figures for revenue deficit for 2014-15 as reported by the State Government has made ad-hoc releases of Rs.2,803 crore to the GoAP during 2014-15 (Rs.2,303 crore) and 2015-16 (Rs.500 crore). The above releases to GoAP have been made pending receipt of final accounts of the State from CAG (Accountant General, Andhra Pradesh) for the year 2014-2015. The state of Andhra Pradesh has been adjudged revenue deficit by the Fourteenth Finance Commission (FFC) and from 2015-2016 onwards till the FFC award period the state will receive revenue deficit grant of Rs. 22,113 crore.

****